

MEMORANDUM OF AGREEMENT AND UNDERSTANDING in relation to the grant of a renewed Lease “(the Lease”) of 15/17 Lower Fore Street, Saltash, Cornwall by Saltash Town Council to Saltash Heritage (Registered Charity No. 297525) and dated the 19th day of *April* 2018.

1. A mutual review of the Lease by the parties thereto to be undertaken during the middle term of all newly elected Councils (4 yearly review) commencing in the year 2027
2. The review will include inter alia consideration of the Lease terms and rent
3. In the event of disagreement between the parties the Cornwall Museums Partnership will be invited to mediate in the event of agreement not being reached at any review
4. In the event of the Lease being terminated in accordance with Clause 6 of the Lease the period of notice to vacate the premises shall be 12 months from the date of service of the notice.
5. The parties to the Lease shall be responsible for their own legal and associated fees and costs relating to any lease review or renewal.

SIGNED
Mayor

SIGNED
Town Clerk

SIGNED
Trustee of Saltash Heritage

SIGNED
Trustee of Saltash Heritage

SIGNED
Trustee of Saltash Heritage

SIGNED
Trustee of Saltash Heritage